

## Anish Niranjan Nanavaty

Registered Address: 2A-208 Raheja Classique, New Link Road, Andheri (W),

Mumbai – 400 053, Maharashtra, [anish.nanavaty.irp@gmail.com](mailto:anish.nanavaty.irp@gmail.com)

Correspondence Address: Deloitte Touche Tohmatsu India LLP, Indiabulls Finance Centre,  
Tower 3, 27<sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013,  
Maharashtra, [insim@deloitte.com](mailto:insim@deloitte.com)

Ref: Sim/02

Date: July 6, 2020

To,

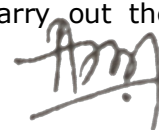
**All the Stakeholders of Simhapuri Energy Limited**

Dear Sir,

**Subject: Intimation regarding the appointment of Interim Resolution Professional by National Company Law Tribunal, Hyderabad Bench ("NCLT") under the Insolvency and Bankruptcy Code, 2016 in case of Simhapuri Energy Limited ("Company"/"Corporate Debtor")**

I, Anish Niranjan Nanavaty, having my business address at Deloitte Touche Tohmatsu India LLP, Indiabulls Finance Centre, Tower 3, 27<sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400013, Maharashtra would like to notify you as under:

- A. Pursuant to an application filed under section 7 of the Insolvency and Bankruptcy Code, 2016 ("**Code**") before the Hon'ble National Company Law Tribunal, Hyderabad Bench ("**NCLT**") by State Bank of India ("**Applicant**"), the NCLT has admitted the application and appointed me i.e. Anish Niranjan Nanavaty as the Interim Resolution Professional ("**IRP**") vide its order dated June 26, 2020 ("**Order**") which was intimated to the IRP on June 26, 2020 ("**Insolvency Commencement Date**").
- B. By virtue of the provisions of Insolvency and Bankruptcy Code, 2016, its Rules and Regulations ("**Code**") read with the Order, I would like to inform you that from the date of appointment of IRP i.e. w.e.f June 26, 2020:
  - a) the management of the affairs of the Company shall vest in the IRP
  - b) the powers of the board of directors shall stand suspended until the completion of the corporate insolvency resolution process of the Corporate Debtor or its liquidation as the case may be and be exercised by the IRP;
  - c) the officers and managers of the Company shall report to the IRP and provide access to such documents and records of the Company as may be required by the IRP;
  - d) the financial institutions maintaining accounts of the Company shall act on the instructions of the IRP in relation to such accounts and furnish all information relating to the Company available with them to the IRP.
- C. In view of the above, all the stakeholders are hereby requested to continue with their roles and responsibilities and report to me.
- D. Further as per Section 19 of the Code and the Order, all the personnel connected with the Company, its promoters or any other person associated with the management of the Company shall extend every assistance and co-operation to me as may be required in managing the affairs of the Company. In view of the same, you are requested to extend all your co-operation to me as and when required by me or my authorized representatives to carry out the duties as envisaged under the Code.



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- E. In view of the above, pursuant to the Order, you are requested by this notice of intimation to refrain from doing any act, deed or represent in any manner whatsoever in your capacity which is to the disadvantage of the Company or which will create hindrance for me to keep the Company as going concern. As and when required and called for, you are also requested to hand over all the documents or other materials relating to the Company which are in your possession to me or my authorized representatives to assist me in carrying out my functions during the corporate insolvency resolution process of the Company.
- F. In view of the above, pursuant to the Order, you are also requested to not undertake the following actions without my prior approval: (i) incur or agree to incur any capital expenditure on behalf of the Company; (ii) execute or enter into agreements or memorandum of understanding or such other instruments on behalf of the Company; (iii) act on behalf of or make any representations on behalf of the Company to any statutory authorities or otherwise; (iv) act on any authority or power of attorney issued by the Board of Directors; (v) operate and/or deal with the accounts (including any savings, cash credit or current accounts of the Company) and all monies lying therein and various deposits made by the Company with banks or financial institutions in India or abroad and all monies lying therein; or (vi) make representations or negotiations with any stakeholders in the corporate insolvency resolution process or such other actions as may be intimated to you later by the IRP or his authorized representatives.
- G. By virtue of the provisions of Section 13 read with Section 14 of the Code, a moratorium has been declared vide the Order *inter alia* prohibiting the institution of suits or continuation of pending suits or proceedings against the Corporate Debtor including execution of any judgement, decree or order in any Court of law, tribunal, arbitration panel or other authority. The moratorium shall be effective till the date of the completion of the corporate insolvency resolution process of the Company.

In case you have any dues outstanding against the Company prior to the Insolvency Commencement Date, you may submit your claim along with the necessary proofs substantiating your claim, in accordance with Public Announcement dated June 28, 2020 published in Financial Express (English) and Andhra Prabha (Telugu) which is also displayed on the website of the Company <http://www.simhapurienergy.com/simhapuri-CIRSP.html> for verification by the IRP.



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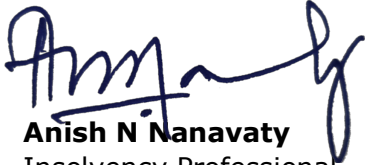
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In case you need any clarifications you are requested to contact me, at the address given herein under:

- a. Correspondence Address: Deloitte Touche Tohmatsu India LLP,  
Indiabulls Finance Centre,  
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Mumbai 400013.
- b. Email: [insim@deloitte.com](mailto:insim@deloitte.com), [anish.nanavaty.irp@gmail.com](mailto:anish.nanavaty.irp@gmail.com)

Yours sincerely,



**Anish N Nanavaty**

Insolvency Professional - Regn.No: IBBI/IPA-002/IP-N00272/2017-18/10830

Interim Resolution Professional of **Simhapuri Energy Limited**

Regd. Address: 2A/208, Raheja Classique, New Link Road,  
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**Communication Email:** [insim@deloitte.com](mailto:insim@deloitte.com)